

FEDERAL UNIVERSITY DUTSIN-MA KATSINA STATE

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st DECEMBER, 2024



AUDITED BY:

Mahmud Abdulaziz & co (Chartered Accountants)

G5, 1st Floor, Y.A. Ahmed House by Ahmadu Bello Way, Kaduna. Tel:.07068340465, 08035154027

CONTENTS	Page
CORPORATE INFORMATION	2
REPORT OF THE MANAGEMENT	3
REPORT OF THE AUDITORS	4
STATEMENTS OF FINANCIAL POSITION	5
STATEMENTS OF FINANCIAL PERFORMANCE	6
STATEMENTS OF CASH FLOW	7
STATEMENTS OF CHANGES IN NET ASSETS	8
STATEMENTS OF ACCOUNTING POLICIES	9-10
NOTES ON THE FINANCIAL STATEMENTS	11-16

CORPORATE INFORMATION

THE MEMBERS OF THE GOVERNING COUNCIL FOR YEAR ENDED 31ST DECEMBER, 2024

Col. Abdulmumini Aminu (rtd) Chairman Prof. Armaya'u H. Bichi, OON Member Prof. Abba Isa Tijani Member Barr. Olaide Osijo Member Engr. Dele Olanubi Member Mrs. Ijeoma Dura Priscilla Member Hon. Ibrahim Baba ChaiChai Member Prof. Aminu Ado Member Barr. Mubarak Auwal Yakasai Member Pro. Bashir Aliyu Sallau Member Prof. Abdubakar Sadiq Suleiman Member Dr. Muhammed Ghazali Garba Member Dr. Jamilu Lawal Aliya Member Prof. Jamilu Shehu Member Shamsudeen Adamu Member Zira Augustine Vandu Secretary

Abubakar Muhammad Gafai - Principal Officer
Dr. Ukashatu H. Musa - Principal Officer
Musa A. Mohammed - Council Secretariat
Magajiya Bature - Council Secretariat

MANAGEMENT TEAM

Prof. Armaya'u H. Bichi - Vice Chancellor

Prof. Mary Agbo - Deputy Vice chancellor (Administration)
Dr. Aminu Ado - Deputy Vice chancellor (Academic)

Zira Augustine Vandu - Actg. Registrar

Abubakar Muhammad Gafai - Bursar

Dr. Ukashatu Hamza Musa - University Librarian

Magajiya Bature - Secretary

REGISTERED ADDRESS

KM 60 Katsina Kankara Road, Dutsin-Ma P.M.B. 5001, Dutsin-ma Katsina State.

AUDITORS

Mahmud Abdulaziz & Co (Chartered Accountants) Y. A. Ahmed House Plot G5, 1st Floor, Ahmadu Bello Way, P O Box 1116 Kaduna

BANKERS

Central Bankof Nigeria-Katsina

REPORT OF THE DIRECTORS

The Management have pleasure in submitting to the members of the Governing Council of the University their report, together with the audited Financial Statements for the year ended 31st December 2024

Activities

The University is established to provide full-time courses in teaching, instruction and training in technology, commerce, arts, social science, humanities and management and in such other fields of applied learning relevant to the development of Nigeria in the areas of industrial and agricultural production and distribution and for research in the development and adaptation of techniques as the Council may from time to time determine.

Results for the Year		2024	2023
		=N=	=N=
Revenue		12,654,163,386	8,336,948,552
Expenditure		11,995,475,966	8,752,531,831
SURPLUS/(DEFICT	")	658,687,420	(415,583,278)

Employment and Employees

The University gives equal opportunity to all employees and does not discriminate against disabled persons.

The University continued investing in its employees through comprehensive training programmes.

Post Balance Sheet Events

There was no post balance sheet event which had an impact on the financial statements.

Auditors

In accordance with Section 357(2) of the Companies and Allied Matters Act 1990, Messrs Mahmud Abdulaziz & Co have indicated their willingness to continue in office as Auditors of the University.

BY ORDER OF THE BOARD

FEDERAL UNIVERSITY DUTSIN-MA, KATSINA STATE KATSINA-NIGERIA APRIL, 2025

REPORT OF THE AUDITORS TO THE MEMBERS OF FEDERAL UNIVERSITY DUTSIN-MA, KATSINA STATE

We have audited the financial statements set out on Pages 5 to 15, which have been prepared under the historical cost convention and the accounting policies. We have carried out such auditing procedures and obtained all the information and explanations we considered necessary.

Respective Responsibilities of Management and Auditors

In accordance with the provisions of Sections 334 and 335 of the Companies and Allied Matters

Act 1990, the management are responsible for the preparation of annual financial statements which give a true and fair view of the state of affairs of the University as at 31 December, 2024 and of its income and expenditure account for the year under review, and comply with the requirements of the Act. These responsibilities include ensuring that:-

- [I] Adequate internal control procedures are instituted to safeguard assets and prevent and detect fraud and other irregularities;
- [ii] Proper accounting records are maintained;
- [iii] Applicable accounting standards are followed;
- [iv] Suitable accounting policies are used and consistently applied;

It is our responsibility to form an independent opinion, based on our audit, on the financial

statements prepared by the management and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with generally accepted auditing standards. An audit includes the examination on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgement made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the University 's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In



Chairman: Alh. (Dr.) Muhammadu Inuwa Jibo, MFR, D.LITT, **Principal Partner:** Muhamud Abdulaziz FCA, Dennis E. Unachukwu ACA, Akinyele S. Ezekiel ACA, Abdullahi Jabir ACA,

forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, proper books of account have been kept by the University and the financial statements are in agreement there with. In our opinion, the financial statements comply with the requirements of relevant laws and conform with Statement of Accounting Standard issued by the Financial Reporting Council of Nigeria, and give a true and fair view of the state of affairs of the University as at 31 December, 2024 and of the Surplus for the year ended on that date.

FRC/2013/COY/116141 For: MAHMUD ABDULAZIZI & CO (CHARTERED ACCOUNTANTS) KADUNA-NIGERIA 14th April, 2025

FEDERAL UNIVERSITY DUTSIN-MA, KATSINA STATE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 NOTES ON THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

NOTE

The following is a summary of the significant accounting policies adopted by the University in the preparation of these Financial Statements.

1.1 Basis of Preparation of Financial Statements

These Financial Statements have been prepared under the historical cost convention.

1.2 Activities

The University is engaged in the provision of teaching training techniques and general education activities.

1.3 Income

This represents the Statutory Allocations received from Federal Government through the Office Of Auditor General Of the Federation (OAGF) and the Internally Generated Revenue (IGR) from the University.

1.4 Depreciation

Depreciation on fixed assets is on a straight line basis at the following rates calculated to write off the cost or valuation of the assets concerned over their estimated useful lives:

	Depreciation	Years
	%	
Land	Nil	
Buildings and premises	2	50
Plant a <mark>n</mark> d Machinery	25	4
Computer Equipment	25	4
Office Equipment	20	5
House Equipment	20	5
Laboratory Equipment	25	4
Sport Equipment	25	4
Motor Vehicles	25	4
Hospital Equipment	25	4
Teaching Aid	25	4
Ceremonial Gowns	50	2

No depreciation is provided on fixed assets until they are put into use.

FEDERAL UNIVERSITY DUTSIN-MA, KATSINA STATE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 NOTES ON THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES [Cont'd]

1.5 Stocks and Work-In-Progress

Stocks and work-in-progress are valued at the lower of cost and net realisable value after making provision for obsolescence and damaged items.

1.6 Exchange Rates

Balances in Foreign Currencies are translated to Naira at the rates of exchange ruling at the Balance Sheet date. Excess/[Deficit] arising from Foreign Currency transactions are included in the results for the year [unrealised income arising from translations of balances at the Balance Sheet date are taken to Reserve].

1.7 Debtors

Debtors are stated after writing off bad debts and deducting provisions made for other specific debts considered doubtful of recovery.

1.8 Deferred Taxation

Provision for deferred taxation is made by the liability method and calculated at the current rate of taxation on the difference between the net book value of the qualifying fixed assets and their corresponding tax written down values in accordance with the Standard on Accounting for Taxes (SAS 19) issued by the Nigerian Accounting Standard Board.

1.9 Retirement Benefits

The University operates a defined contributory pension scheme in accordance with the Pension Reform Act of 2004. The scheme is funded by contributions from employees and employer at 7.5% as amended.

FEDERALUNIVERSITYDUTSIN-MA,KASTINASTATE STATEMENTOFFINANCIALPOSITION

ASATDECEMBER31

ST2024

				T					
			NOTES	ı	2024	2024		2023	2023
				T	NGN	NGN		NGN	NGN
<u>ASSETS</u>									
Current Assets				t					,
Cash and cash equivale	nts		1	L	790,543,488		37	74,365,986	
Receivables			2	2	124,643,408		14	10,068,452	
Inventories			3	<u> </u>	126,944,500		12	23,870,700	
		(A)		+		1,042,131,397			638,305,138
Non-current assets				t					
Property, Plant & Equi	pme	ent	4	4	20,156,704,663		11,46	2,905,855	
Investments			=,	5	20,000,000		2	20,000,000	
		(B)		\bot		20,176,704,663			11,482,905,855
Total Assets	(C	= A + B)		1		21,218,836,059			12,121,210,993
<u>LIABILITIES</u>				†					
Current Liabilities				+					
Payables(amount fallin	g dı	ue within o	ne year)	6	1,900,640,689			6,820,000	
		(D)				1,900,640,689			6,820,000
Non-Current Liabilities	;								
Deferred Income				7	0			0	
		(E)		+		0			0
Total Liabilities:	(F	= D + E)		t		1,900,640,689			6,820,000
Net Assets	(G = C - F)				19,318,195,371			12,114,390,993
NET ASSETS/EQUITY									
Capital Fund				8	4,735,063,058			51,539,702	
Tetfund				9	15,083,329,516			.5,243,579	
Endowment Fund			10	0	37,154,186			37,154,186	
Needs Assessment Fun	d		1	_	655,855,415			55,855,415	
Accumulated Fund			1	2	(1,193,206,806)		(1,85	5,401,889)	
Total Net Assets/Equit	y:					19,318,195,371			12,114,390,993

The financial Statements were approved by the Co	ouncil on and signed on its behalf by:
	Governing Council Chairman
	. Vice-Chancellor
	Bursar

[&]quot;The accompanying notes on pages 11 to 15 forms an integral part of these financial statements".

FEDERALUNIVERSITYDUTSIN-MA,KATSINASTATE STATEMENTOFFINANCIALPERFOMANCE ASATDECEMBER31 ST 2024

Amount(=N=)			Amount(=N=)	Amount(=N=)	Amount(=N=)
PREVIOUS YEAR					VARIANCES ON
ACTUAL (2023)		NOTES	ACTUAL 2024	BUDGETED 2024	BUDGET
		N	N N	N	N
	REVENUE				
5,687,861,181	Federal Government Recurrent Grant	13	8,109,883,826	7,842,062,420	267,821,406
92,298,810	Tetfund ecurrent Grant	14	166,943,799	-	(166,943,799)
2,556,788,561	Other Revenue	15	4,377,335,761		(4,377,335,761)
8,336,948,552	Total Revenue		12,654,163,386	7,842,062,420	4,812,100,966
	EXPENDITURE				
5,592,704,465	Sta ffSalaries, Wages & Allowances	16	8,010,641,005	7,687,752,240	(322,888,765)
1,571,524,803	General Admin expenses	17	1,384,908,311	143,451,904	(1,241,456,407)
514,360,572	General Academic expenses	18	472,554,491	154,310,180	318,244,311
177,608,545	Maintenance of Facilities xpenses	19	188,857,889	52,000,000	(136,857,889)
896,333,445	Financial management expenses	20	1,938,514,271	-	1,938,514,271
-	Zonal Intervention Expenses	21	-		
8,752,531,831	Total Expenditure		11,995,475,966	8,037,514,324	3,957,961,642
(415,583,278)	Surplus/(deficit) for the Period		658,687,420	(195,451,904)	854,139,324
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		II	I		

[&]quot;The Accompanying notes on pages 11 to 15 form an intergral part of these Financial statements"

FEDERALUNIVERSITYDUTSIN-MA,KATSINASTATE STATEMENTOFCASHFLOW ASATDECEMBER31ST2024

		1	l		
	NOTES	2024	2024	2023	2023
	NOTES	NGN	NGN	NGN	NGN
CASH FLOWS FROM OPERATING ACTIVITIES		, ton	110.11	110.11	11011
Inflows					
Federal Government Recurrent Grants		8,109,883,826		5,687,861,181	
Other Revenue -IGR		4,377,335,761		2,556,788,561	
Tetfund ecurrent Grants		166,943,799		92,298,810	
Prior Year Adjustment		3,507,663		0	
Depreciation		1,847,434,923		860,408,070	
Total Inflow from Operaating Activities		14,505,105,971		9,197,356,622	
Outflows					
Personnel Emoluments		(8,010,641,005)		(5,592,704,465)	
Overheads (Payment to Consultants, Suppliers etc)	_	(2,046,320,691)		(2,263,493,920)	
Interest Payment/Financial Mgt expenses	_	(1,938,514,271)		(896,333,445)	
Zonal Intervention Expenses		0		0	
Total Outflow f om Operaating Activities		(11,995,475,966)		(8,752,531,831)	
Movement In Net Current Asset	4	/2		(40.5.5.5.5.	
Net (increase)/Decrease in Inventories	1	(3,073,800)		(13,948,235)	
Net (increase)/Decrease in Receivables	1	15,425,044		88,545,215	
Net increase/(Decrease) in Payables		1,893,820,689		308,000	
		1,906,171,933		74,904,980	
Net Cash Inflow/(Outflow) om Operarating Activities*	1		4,415,801,939		519,729,771
	_				
CASH FLOW FROM INVESTING ACTIVITIES	_	(40 544 222 724)		(2.047.265.042)	
Purchase of Fixed Assets Investment	-	(10,541,233,731)		(2,047,365,013)	
Net Cash Flow from Investing Actives	_	U	(10,541,233,731)		(2,047,365,013)
Net Cash Flow from investing Actives	_		(10,341,233,731)		(2,047,365,013)
CASH FLOW FROM FINANCING ACTIVITIES	-				
Capital Fund		1,573,523,357		478,214,964	
TETFUND		4,968,085,938		918,263,808	
Needs Assessment Fund		0		0	
Net Cash Flow from Financing Activities			6,541,609,294		1,396,478,773
			.,,,		, , ,
Net Cash Flow from all Activities			416,177,502		(131,156,469)
			, ,		• • • • • •
Cash & Its Equivalent as at 1/1/2022			374,365,986		505,522,455
Cash & Its Equivalent as at 31/12/2023	2		790,543,488		374,365,986
Notes: 1					
RECONCILIATION:					
Surplus/ (Deficit) per Statement of Performance					
Add Back:Non-Cash M <mark>o</mark> vement Items:					
Depreciation Cha ges		1,847,434,923		860,408,070	
Prior Year A <mark>d</mark> justment		3,507,663		0	
	4	ļ	1,850,942,585		860,408,070
Net Movement In Current Assets/Liabilities.		(2.072.055)		(42.040.00=)	
Net Movement in Inventories		(3,073,800)		(13,948,235)	
Net Movement in Receivables		15,425,044	1.006.174.000	88,545,215	74.004.000
Net Movement in Payables		1,893,820,689	1,906,171,933	308,000	74,904,980
Net Cash Flow from Operating Activities			3,757,114,518		935,313,050
Notos 2:					
Notes 2: Cash & Its Equivalent As At 31/12/2023	1	1			
	1	1	0	0	
	1	1	790,543,488	374,365,986	
Cash balances Bank balances		!	790,343,488	374,303,980	
Bank balances	_				1
		-			
Bank balances			790,543,488	374,365,986	
Bank balances					
Bank balances					
Bank balances					
Bank balances					

FEDERALUNIVERSITYDUTSIN-MA,KATSINASTATE STATEMENTOFCHANGESINNETASSET/FUNDSOREQUITY ASATDECEMBER31ST2024

	NOTE S	FEDERAL GOVERNMENT GRANTS	REVALUATIO N RESERVES	ACCUMULATED FUND	TOTAL
		*	*	*	*
Balance as at 1st January 2024		13,276,783,281	-	(1,855,401,889)	11,421,381,392
Prior year Adjustment		-	-	3,507,663	3,507,663
Additional Grant/Funds		6,541,609,294	-	•	6,541,609,294
Surpluses/(deficits) for Period from Operating Activities	es	-	-	658,687,420	658,687,420
Balance at 31st December, 2024		19,818,392,575	1	(1,193,206,806)	18,625,185,769
Balance at 31st December, 2023		13,276,783,281	-	(1,855,401,889)	11,421,381,392

"The Accompanying notes on pages 11 to 15 form an intergral part of these Financial statements"

ACCOUNTSFORTHEYEARENDED31STDECEMBER, 2024 NOTESTOTHEACCOUNTS **FIXEDASSETSCHEDULE**

		4							 					 							
			TOTAL	*	15,899,313,975	10,541,233,731	•	26,440,547,705			4,436,408,120	1,847,434,923	6,283,843,043	20,156,704,663	11,462,905,855						
	ı	Specialised	Equipments	*	113,991,345	750,000		114,741,345			67,570,640	28,685,336	96,255,976	18,485,368	46,420,705						
	Electricity	Transmission	Network	*	144,144,103	•		144,144,103			7,132,755	36,036,026	43,168,781	100,975,322	137,011,348						
Ī	ı	CEREMONIAL	GOWN	*	14,152,225	٠	•	14,152,225			12,297,220	1,854,995	14,152,215	10	1,855,005						
I		Furniture &	fittings	*	722,963,108	169,958,530		892,921,638			352,609,100	223,230,409	575,839,509	317,082,129	370,354,008						
	Ī	Water	Infrastructure	*	78,327,422	•		78,327,422			63,806,603	14,520,809	78,327,412	10	14,520,819						
	Ī	Work-In-	Progress	*	353,875,805	35,236,005		389,111,811			•	,	•	389,111,811	353,875,805						
ŀ		HOSPITAL	EQUIP	*	261,948,943	•		261,948,943			111,969,124	65,487,236	177,456,360	84,492,584	149,979,820					-	
			SPORTS EQUIP	*	28,125,975			28,125,975			28,046,971	•	28,046,971	79,005	79,005						
		AB & WKSHOP	EQUIP	*	538,614,202	202,556,401		741,170,603			426,146,095	185,292,651	611,438,745	129,731,858	112,468,108						
			MOTOR VEHICLE	*	810,728,178	409,339,286		1,220,067,463			760,995,029	305,016,866	1,066,011,894	154,055,569	49,733,149						
		HOUSE FURN. &	EQUIPMENT	*	36,528,658	•		36,528,658			36,528,648	0	36,528,648	10	10						
		OFFICE FURN. &	EQUIPMENT	*	577,829,566	•		577,829,566			517,104,789	60,724,767	577,829,556	10	60,724,777						
-			LIBRARY BOOKS	*	458,002,522	26,959,262		484,961,785			167,958,225	121,240,446	289,198,671	195,763,113	290,044,297						
ŀ		TEACHING AID	& MATERIAL LI	*	144,727,264	•	•	144,727,264			114,218,775	30,508,479	144,727,254	10	30,508,489						
		COMPUTER	EQUIPMENT	*	628,984,682	291,500,322		920,485,004			394,272,312	230,121,251	624,393,563	296,091,441	234,712,371						
		PLANT &	MACHINERY	*	687,143,884	1,625,171		688,769,055			536,885,224	150,664,954	687,550,178	1,218,877	150,258,660		2023	N	20,000,000		
		BUILDING AND	STRUCTURES	*	10,299,226,091	9,403,308,753		19,702,534,843			838,866,611	394,050,697	1,232,917,307	18,469,617,536	9,460,359,480		2024	N	20,000,000		
					14			124			14		124	1					S		
			ш	COST/VALUATION	Balance as at 1/01/2024	Addition	Transfer	Balance as at 31/12/2024		DEPRECIATION	Balance as at 1/01/2024	Charge for the year	Balance as at 31/12/2024	NBV AS AT 31/12/2024	NBV AS AT 31/12/2023		INVESTMENTS		Un-Quoted Investments		
L			NOTE	4													5				

	Amount(=N=)	Amount(=N=)
	2024	2023
1 CASH AND CASH EQUIVALENTS		
Revenue - TSA	26,312,164	24,400,824
➤ TETFund - TSA	243,157,659	324,320,113
Needs Assessment - TSA	485,752	485,752
Capital - GIFMIS	44,957,069	22,528,574
Overhead - GIFMIS	156,804	94,617
Personnel - GIFMIS	-	
CBN-Main - TSA	474,211,093	1,273 <mark>,</mark> 157
Zonal Intervention - TSA	1,262,948	1,262 <mark>,</mark> 948
	790,543,488	374,365,986
This represents the bank balances at the end of operational activities.		
2 RECEIVABLES		
➤ Administra t i advance	7,603,100	16,334,330
➤ Sta ffLoan	101,581,325	103,645,597
➤ Revolving Loan	6,041,083	15,795,625
➤ Imprest	9,417,900	4,292,900
	124,643,408	140,068,452
This represents unretired purchases advance to sta ffwith retired period of 30 to 60 days 3 INVENTORIES		
S INVENTORIES > General Inventory	106 622 050	102 550 250
> Pharmacy Inventory	106,633,050 2,915,450	103,559,250 2,915,450
> Farm Stock	17,396,000	17,396,000
- Faith Stock	126,944,500	123,870,700
This represents the stock balances at the end of the year under review.	120,344,300	123,870,700
6 PAYABLES		
> Sundry Payables		
> Other Payables	1,898,470,689	-
Provision of audit fees	2,170,000	6,820,000
Frovision of addit fees	1,900,640,689	6,820,000
This represents the current payables at the end of operational activities.	1,300,040,063	0,820,000
7 DEFFERED INCOME		
> Academic Staff Training (Non current Laibility)	-	

	Amount(=N=)	Amount(=N=)
8 CAPITAL FUND	2024	2023
Opening Balance	3,161,539,702	2,683,324,738
Addition during the year	1,573,523,357	478,214,964
	4,735,063,058	3,161,539,702
This represents the capital grant given to the University by		
the Federal Government of Nigeria for its operational activities		
9 TETFUND		
Opening Balance	10,115,243,579	9,19 <mark>6,979,771</mark>
Addition during the year	4,968,085,938	918,263,808
	15,083,329,516	10,115,243,579
10 ENDOWMENT FUND		
> Opening Balance	37,154,186	37,154,186
-	51,253,255	217223722
11 NEEDS ASSESMENT FUND		
> Opening Balance	655,855,415	655,855,415
Addition during the year	655,855,415	655,855,415
12 ACCUMULATED FUND	000,000, 120	033,033,413
Opening Balance	(1,855,401,889)	(1,439,818,610)
Surplus/(Deficit) for the year	658,687,420	(415,583,278)
Prior Year Adjustment-Note 22	3,507,663	· · · · · · · · · · · · · · · · · · ·
	(1,193,206,806)	(1,855,401,889)
-		
13 FEDEERAL GOVERNMENT RECURRENT GRANTS		
Total Personnel Grant received for the year	7,955,573,646	5,562,763,728
Total Overhead Grant received for the year	154,310,180	125,097,453
Total Zonal Intervention Gant received for the year	-	-
	8,109,883,826	5,687,861,181
14 TETFUND RECURRENT GRANTS		
Academic Sta ffTraining:	166,943,799	92,298,810
15 REVENUE/IGR		
Total Students charges received for the year	4,213,756,348	2,027,5 <mark>94,718</mark>
Other IGR received for the year	163,579,413	529,1 <mark>93,843</mark>
	4,377,335,761	2,556, <mark>788,56</mark> 1

		Amount(=N=)	Amount(=N=)
		2024	2023
16 ST	AFF SALARIES AND ALLOWANCES		
	Sta ffSalaries	6,535,679,486	4,148,785,419
	> FGN (Employer) Contributory Pension	1,178,489,724	803,009,283
	> NHIS	296,471,795	640,909,764
		8,010,641,005	5,592,704,465
17 65	INITIAL ADMINISTRATION EVENISTS		
17 <u>GE</u>	NERAL ADMINISTRATION EXPENSES ➤ Sta ffwelfare	34,248,000	7,113,837
	Sitting and other all ances	261,132,336	152,748,639
	Hospitality	117,991,987	33,710,010
	Telephone and postage	2,360,908	4,098,148
	 Official Publicacations 	_,555,555	650,000
	Advertiseme t	48,863,671	17,458,745
	Transport and Travelling	344,952,024	272,294,745
	General printing and taationy	81,192,111	36,551,208
	Rent and Hire houses	22,835,000	45,234,548
	Fuel and lubricant	205,513,857	335,336,518
	Legal fees	8,361,860	-
	Drugs & Medical Expenses	54,707,377	139,929,428
	Cleaning Contract	7,351,600	1,530,000
\	Teaching Material and Teaching Aid	20,762,367	62,631,263
	Rates and other levies	4,761,550	5,940,514
	Electricity Charges	11,402,724	55,387,763
	Newspapers and Periodicals	-	-
	Office Stationery/Computer Consumables	68,984,157	142,490,706
	Security Services	34,658,933	233,850,340
	Treasury Single Account	-	1,004,133
	Internet Subscription	33,317,850	15,576,129
	Sporting Activities	20,000,000	112,150
	Leased Communication Line	-	7,575,979
	➤ Land Use Charges	500,000	-
	> Uniform	1,010,000	-
	Burial Expenses	-	300,000
		1,384,908,311	1,571, <mark>524,803</mark>

	Amount(=N=)	Amount(=N=)
40. CENIEDAL ACADEMIC EVDENICES	2024	2023
18 GENERAL ACADEMIC EXPENSES		66 670 000
Academic Sta ffTraining and Development	112 002 454	66,678,998
Research Expenses	113,893,454	82,330,095
Membership of Professional Bodies	205 442 472	35,832,264
Local Travel and Transport - Training	205,113,470	39,738,189
Int'l Travel and Transport - Training	153,547,567	289,781,026
	472,554,491	<mark>5</mark> 14,360,572
19 MAINTENANCE OF FACILITIES EXPENSES		
'Maintenance of Public Buildings	121,656,254	157,340,193
'Maintenance of motor vehicles	31,136,200	14,222,057
Maintenance of plant and machineries	17,835,900	1,180,400
'Maintenance of office equipments	0	4,865,895
'Maintenance of Office Furnitures	0	0
'Maintenance of Street Lights	295,000	0
Other Maintenance Services	17,934,535	0
	188,857,889	177,608,545
20 FINACIAL MANAGEMENT EXPENSES		
 Bank and other financial charges 	4,544,084	19,604,794
Provision for Depreciation	1,847,434,923	860,408,070
License and Insurance	20,002,150	8,000,000
 Provision for Audit Fees 	10,639,858	2,250,000
Audit Expenses	0	0
Financial Consulting	19,441,124	6,070,581
External Financial Obligation		, ,
LACTIAN Mancial Obligation	36,452,131	0
Laternari maneiai Obligation	36,452,131 1,938,514,271	896,333,445
Laternari maneiai Obligation		
21 ZONAL INTERVENTION EXPENSES		
21 ZONAL INTERVENTION EXPENSES	1,938,514,271	896,333,445
21 ZONAL INTERVENTION EXPENSES	1,938,514,271	896,333,445
21 ZONAL INTERVENTION EXPENSES ➤ Machines and Irrigation Equipments	1,938,514,271	896,333,445



VIERS/F) INTEGRITY & SERVICE